



GARY R. HERBERT
Governor

GREGORY S. BELL
Lieutenant Governor

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

July 17, 2012

Certified Return Receipt
7011 0110 0001 3568 3582

Ananya Mukherjee
Federal Insurance Company
15 Mt. View Road
Warren, New Jersey 07059

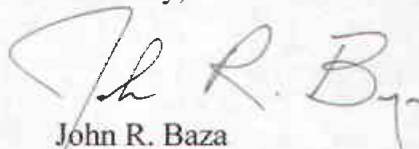
Subject: Authorization for Full Release of Reclamation Surety ; _____, Granite
Construction Company, Morgan Facility Mine, S/029/0007, Morgan County, Utah

Dear Ms. Mukherjee:

Federal Insurance Company is presently holding surety bond # _____ in the amount of \$24,000 for the benefit of the State of Utah, Division of Oil, Gas and Mining, as a form of reclamation surety for Granite Construction Company's Morgan Facilities Mine. This letter authorizes full release of the surety bond. The site has been transferred to another company which furnished a replacement surety.

If you have any questions or concerns, please contact Dana Dean at 801-538-5320, or Paul Baker at 801-538-5261. Thank you for your help in this matter.

Sincerely,


John R. Baza
Director

JRB:lah:pb

Enclosure: Original Bond

cc: Chris Faulhaber - Granite Construction

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